
MIDWAY GOLD CORP.
Unit 1 – 15782 Marine Drive
White Rock, British Columbia V4B 1E6

Notice of Annual and Special Meeting of Shareholders

To all Shareholders of Midway Gold Corp.:

You are invited to attend the 2010 Annual and Special Meeting (the “Meeting”) of Shareholders of Midway Gold Corp. (the “Company” or “Midway”) to be held on May 4, 2010 at 10:00 a.m. (Vancouver time) at the offices of Stikeman Elliott, Suite 1700 Park Place, 666 Burrard Street, Vancouver, BC, Canada V6C 2X8. The purposes of the Meeting are:

- to have placed before the Meeting the audited financial statements of the Corporation for the fiscal year ended December 31, 2009 together with the auditors’ report thereon;
- to set the number of directors at 5;
- The election of the nominees to the Company’s Board of Directors to serve until the Company’s 2011 Annual Meeting of Shareholders or until successors are duly elected and qualified. The following are nominees for election as Directors: Alan D. Branham, George T. Hawes, Daniel E. Wolfus, Frank Yu and Roger Newell;
- To ratify the appointment of KPMG LLP as the Company’s auditor for the fiscal year 2010 and to authorize the Board of Directors to fix the remuneration to be paid to KPMG LLP;
- To approve the renewal of the Company’s Stock Option Plan; and
- Any other business that may properly come before the Meeting;

The Board of Directors has fixed March 11, 2010 as the record date for the Meeting. Only shareholders of the Company of record at the close of business on that date will be entitled to notice of, and to vote at, the Meeting. A list of shareholders as of March 11, 2010 will be available at the Meeting for inspection by any shareholders.

Shareholders will need to register at the Meeting to attend the Meeting. If your shares are not registered in your name, you will need to bring proof of your ownership of those shares to the meeting in order to register. You should ask the broker, bank or other institution that holds your shares to provide you with either a copy of an account statement or letter that shows your ownership of Midway Gold Corp. shares as of March 11, 2010. Please bring that documentation to the Meeting to register.

IMPORTANT

Whether or not you expect to attend the Meeting, please sign and return the enclosed proxy promptly. If you decide to attend the meeting you may, if you wish, revoke the proxy and vote your shares in person.

By Order of the Board of Directors,

Daniel Wolfus, Chairman and Chief Executive Officer
White Rock, British Columbia, Canada
March 11, 2010